

# Oxford Road Corridor

## Economic Impact Assessment Summary

### Key Statistics 2019

# Oxford Road Corridor

#### People and Place

1 square mile with 42,000 residents, south of the city centre. A 28% increase since 2012.



74,000 students including 16,220 international students

Over 2,000,000 visitors per year to cultural venues



Over 500,000 cycling journeys per year



Access to three million people in one hour



10 miles to international airport

#### Economy & Business



79,000 employed  
11% growth since 2015



8,800 businesses in 2018  
61% growth since 2012

£3.6bn 20% of Manchester's GVA



561 Graduate Start-Ups  
Between 2014/15 & 2017/18

- R&D
- Digital
- Energy
- Data

Concentration of businesses

50% Of Manchester's life sciences businesses

#### Future Impacts 2025



2.5m+ sq. ft of commercial floorspace planned



8,000 residential units in the pipeline



Additional £2bn GVA will be generated



37,800 new full time equivalent jobs. Increasing the total number of jobs to over 104,000



£212m additional residential spend per annum

#### Knowledge, Research & Innovation

University of Manchester ranked 8th most innovative university in the world



83% of research activity at University of Manchester is world leading or internationally excellent

50%

Of the city region's key innovation assets

42%

Of all university students are studying STEM related disciplines

9%

Of total active knowledge transfer partnerships in the UK

100%

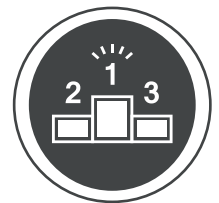
Of RNCM's research impact in Music, Drama, Dance and Performing Arts rated as world leading



Specialists in health innovation and advanced materials



13,000 jobs in hospitals, medical and dental practices including, 6,500 clinicians representing 8% of all employment



Manchester Met is the greenest university in the UK & home to the Fuel Cell Innovation Centre



University of Manchester attracted over £300m in research grant and contracts in 2018



Art and Design research at Manchester Met is ranked 6th in the UK for overall research power



15,000 clinical research participants across 635 research studies in 2016-18

IoT

Internet of Things

Leading Smart Cities demonstrator