Oxford Road Corridor
Economic Impact Assessment Summary
Key Statistics 2019

People and Place
1 square mile with 42,000 residents, south of the city centre. A 28% increase since 2012.
- 74,000 students including 16,220 international students
- Over 2,000,000 visitors per year to cultural venues

Economy & Business
- 79,000 employed
  - 11% growth since 2015
- 8,800 businesses in 2018
  - 61% growth since 2012
- £3.6bn
  - 20% of Manchester’s GVA
- 561 Graduate Start-Ups
  - Between 2014/15 & 2017/18

Knowledge, Research & Innovation
- University of Manchester ranked 8th most innovative university in the world
- 83% of research activity at University of Manchester is world leading or internationally excellent

Concentration of businesses
- R&D
- Digital
- Energy
- Data

Future Impacts 2025
- 2.5m+ sq. ft of commercial floorspace planned
- 8,000 residential units in the pipeline
- Additional £2bn GVA will be generated
- 37,800 new full time equivalent jobs. Increasing the total number of jobs to over 104,000
- £212m additional residential spend per annum
- University of Manchester attracted over £300m in research grant and contracts in 2018
- Art and Design research at Manchester Met is ranked 6th in the UK for overall research power
- Manchester Met is the greenest university in the UK & home to the Fuel Cell Innovation Centre
- 15,000 clinical research participants across 635 research studies in 2016-18

IoT
Leading Smart Cities demonstrator

Manchester’s Innovation District